

## Consolidated Profit and Loss Account

	Note	Half-year ended 30 June 2003 HK\$'m	(Unaudited) As restated Half-year ended 30 June 2002 HK\$'m
Interest income	4	9,358	10,958
Interest expense		(2,774)	(4,067)
<b>Net interest income</b>		<b>6,584</b>	6,891
Other operating income	5	2,252	2,010
<b>Operating income</b>		<b>8,836</b>	8,901
Operating expenses	6	(2,697)	(2,899)
<b>Operating profit before provisions</b>		<b>6,139</b>	6,002
Charge for bad and doubtful debts	7	(1,669)	(1,766)
<b>Operating profit after provisions</b>		<b>4,470</b>	4,236
Net (loss)/gain from disposal/revaluation of fixed assets	8	(1,241)	8
Net gain/(loss) from disposal of held-to-maturity securities and investment securities		1	(2)
Write-back of provision/(provision) for impairment on held-to-maturity securities and investment securities	9	20	(7)
Net loss on disposal of a subsidiary		(1)	—
Write-back of provision/(provision) for impairment on investments in associates		6	(30)
Share of net (losses)/profits of associates		(10)	6
<b>Profit before taxation</b>		<b>3,245</b>	4,211
Taxation	10	(176)	(733)
<b>Profit after taxation</b>		<b>3,069</b>	3,478
Minority interests		(57)	(63)
<b>Profit attributable to shareholders</b>	11	<b>3,012</b>	3,415
<b>Dividend</b>	12	<b>2,062</b>	1,935
		<b>HK\$</b>	HK\$
<b>Earnings per share</b>	13	<b>28.49cents</b>	32.30cents