



# Hopewell Holdings Limited

## 5 Year Financial Summary

### Consolidated Results

Year ended 30th June

(in HK\$ million)	1999	2000	2001	2002	2003
Turnover	1,348	1,572	1,750	1,132	799
Profit from ordinary activities before taxation	205	193	336	363	833
Taxation	(32)	(20)	(27)	(13)	(116)
Profit before minority interests	173	173	309	350	717
Minority interests	(3)	(6)	(3)	(10)	(99)
<b>Profit attributable to shareholders</b>	<b>170</b>	<b>167</b>	<b>306</b>	<b>340</b>	<b>618</b>

### Consolidated Balance Sheet

As at 30th June

(in HK\$ million)	1999	2000	2001	2002	2003
Investment properties	7,222	6,358	6,385	5,986	5,655
Property, plant and equipment	1,185	1,154	1,119	1,119	1,493
Properties for or under development	864	935	662	833	1,018
Interests in jointly controlled entities	15,757	15,237	14,120	8,135	8,207
Defeasance/pledged deposits	110	101	87	1,833	1,681
Other non-current assets	941	957	946	1,181	575
Current assets	1,863	2,067	875	4,038	1,241
<b>Total assets</b>	<b>27,942</b>	<b>26,809</b>	<b>24,194</b>	<b>23,125</b>	<b>19,870</b>
Non-current liabilities	(9,652)	(9,593)	(8,010)	(4,396)	(3,875)
Current liabilities	(3,766)	(3,484)	(2,205)	(4,914)	(2,171)
<b>Total liabilities</b>	<b>(13,418)</b>	<b>(13,077)</b>	<b>(10,215)</b>	<b>(9,310)</b>	<b>(6,046)</b>
Minority interests	(5)	(10)	(13)	(21)	(125)
<b>Shareholders' equity</b>	<b>14,519</b>	<b>13,722</b>	<b>13,966</b>	<b>13,794</b>	<b>13,699</b>

### Per Share Basis

	1999	2000	2001	2002	2003
Earnings per share (HK cents)	19.4	19.1	34.9	38.8	70.5
Dividend per share (regular) (HK cents)	10.0	11.0	12.0	13.0#	25.0
Net asset value per share (HK\$)	16.6	15.7	15.9	15.7	15.6

(# special dividend HK30 cents not included)

### Financial Ratios

	1999	2000	2001	2002	2003
Net debt to equity	73%	74%	56%	21%	16%
Net debt to total capitalization	42%	42%	35%	14%	12%
Return on equity	1.2%	1.2%	2.2%	2.5%	4.5%