

# Consolidated Statement of Changes in Equity

For the year ended 30th June, 2003

	<i><b>Total equity</b></i> <i>HK\$'000</i>
At 1st July, 2001	13,965,550
Decrease on revaluation of investment properties	(398,553)
Exchange differences on translation of financial statements of subsidiaries, jointly controlled entities and associates	2,148
Share of reserves of jointly controlled entities and associates	(837)
Net losses not recognised in the income statement	(397,242)
Net profit for the year	339,790
Dividends paid	(113,878)
At 30th June, 2002	13,794,220
Decrease on revaluation of investment properties	(335,049)
Exchange differences on translation of financial statements of subsidiaries, jointly controlled entities and associates	2,990
Share of reserves of jointly controlled entities and associates	4,648
Net losses not recognised in the income statement	(327,411)
Net profit for the year	617,863
Dividends paid	(385,432)
<b>At 30th June, 2003</b>	<b>13,699,240</b>