

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**Unaudited six months ended 30th June 2003**

	Share		Fixed assets		Accumulated losses	Total
	Issued capital	premium account	Contributed surplus	revaluation reserve		
	HK\$	HK\$	HK\$	HK\$		
At 1st January 2003	61,502,418	168,315,330	36,548,052	1,731,450	(295,301,567)	(27,204,317)
Net loss for the period	—	—	—	—	(7,343,578)	(7,343,578)
At 30th June 2003	61,502,418	168,315,330*	36,548,052*	1,731,450*	(302,645,145)*	(34,547,895)

Unaudited six months ended 30th June 2002

	Share		Fixed assets		Accumulated losses	Total
	Issued capital	premium account	Contributed surplus	revaluation reserve		
	HK\$	HK\$	HK\$	HK\$		
At 1st January 2002	61,502,418	168,315,330	36,548,052	1,731,450	(273,310,587)	(5,213,337)
Net loss for the period	—	—	—	—	(5,558,817)	(5,558,817)
At 30th June 2002	61,502,418	168,315,330	36,548,052	1,731,450	(278,869,404)	(10,772,154)

* The reserve accounts comprise the consolidated reserves with a debit balance of HK\$96,050,313 in the consolidated balance sheet.