

# interim financial report

MAGNUM INTERNATIONAL HOLDINGS LIMITED

## CONDENSED CONSOLIDATED CASH FLOW STATEMENT

	Unaudited	
	Six months ended 30th June	
	2003 HK\$	2002 HK\$
NET CASH OUTFLOW FROM OPERATING ACTIVITIES	(1,011,172)	(22,824,857)
NET CASH INFLOW FROM INVESTING ACTIVITIES	322,542	176,544
NET CASH OUTFLOW FROM FINANCING ACTIVITIES	(1,095,122)	(1,652,211)
NET DECREASE IN CASH AND CASH EQUIVALENTS	(1,783,752)	(24,300,524)
Cash and cash equivalents at beginning of period	26,258,430	37,706,712
Effect of foreign exchange rate changes, net	—	1,496,865
CASH AND CASH EQUIVALENTS AT END OF PERIOD	24,474,678	14,903,053
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS		
Cash and bank balances	4,474,678	3,804,995
Non-pledged time deposits with original maturity of less than three months when acquired	15,000,000	7,000,000
Time deposits with original maturity of less than three months when acquired, pledged as securities for a bank overdraft facility	5,000,000	5,000,000
Bank overdrafts	—	(901,942)
	24,474,678	14,903,053