

## CONSOLIDATED INCOME STATEMENT

The unaudited consolidated results of Pricerite Group Limited (“Company” or “Pricerite”) and its subsidiaries (“Group”) for the six months ended 30 June 2003 together with the comparative figures for the last corresponding period are as follows:

	Notes	Unaudited six months ended 30 June	
		2003 HK\$'000	2002 HK\$'000
Turnover	3	388,316	465,991
Cost of sales		(242,379)	(292,133)
Gross profit		145,937	173,858
Loss on trading of securities		(3,861)	(3,878)
Other revenue		2,361	1,311
Selling and distribution costs		(138,634)	(133,814)
Administrative expenses		(6,695)	(21,585)
Depreciation and amortisation		(14,399)	(14,574)
Finance costs		(1,402)	(315)
(Loss) Profit before taxation		(16,693)	1,003
Taxation	4	–	–
(Loss) Profit attributable to shareholders		(16,693)	1,003
(Loss) Earnings per share	5		
– Basic		(16.08) cents	0.97 cent
– Diluted		(16.08) cents	0.96 cent