

CONSOLIDATED BALANCE SHEET

	Notes	30 June 2003 (Unaudited) HK\$'000	31 December 2002 (Audited) HK\$'000
Non-current assets			
Property and equipment		119,158	135,038
Other assets		13,812	13,812
Rental and utility deposits		11,691	12,521
		<u>144,661</u>	<u>161,371</u>
Current assets			
Inventories		58,973	65,391
Trade receivables	6	570	442
Prepayments, deposits and other receivables		71,509	42,450
Investments in securities		16,566	41,006
Amounts due from intermediate holding company		1,459	–
Amounts due from fellow subsidiaries		–	2,400
Pledged bank deposits		17,000	8,500
Bank balances and cash		117,801	138,615
		<u>283,878</u>	<u>298,804</u>
Current liabilities			
Trade payables	7	124,647	154,236
Other payables and accrued liabilities		28,226	32,959
Amount due to fellow subsidiaries		596	–
Amount due to intermediate holding company		–	713
Taxation payable		271	200
Obligations under finance leases		207	410
Bank borrowings, secured		56,207	58,891
		<u>210,154</u>	<u>247,409</u>
Net current assets		<u>73,724</u>	<u>51,395</u>
		<u>218,385</u>	<u>212,766</u>

		30 June 2003 (Unaudited) HK\$'000	31 December 2002 (Audited) HK\$'000
	Notes		
Capital and reserve			
Share capital	8	10,384	207,678
Reserves	9	185,180	4,579
		<u>195,564</u>	<u>212,257</u>
Non-current liabilities			
Obligations under finance leases		321	509
Bank borrowings, secured		22,500	–
		<u>218,385</u>	<u>212,766</u>