

CONDENSED CONSOLIDATED BALANCE SHEET

AS AT 30TH JUNE 2003 AND 31ST DECEMBER 2002

	Note	Unaudited 30th June 2003 HK\$'000	As restated Audited 31st December 2002 HK\$'000
Non-current assets			
Intangible assets	8	3,465	3,902
Fixed assets	8	8,202	9,181
Interests in associated companies		1,506	616
Other assets		4,520	3,697
Held-to-maturity securities		15,600	15,600
Investments in securities held for non-trading purposes		1,120	980
Deferred tax assets	1	1,090	956
		35,503	34,932
Current assets			
Investments in securities held for trading purposes		707	714
Trade and other receivables	9	117,689	126,140
Bank balances and cash	10	164,183	165,171
		282,579	292,025
Current liabilities			
Trade and other payables	11	43,763	48,240
Taxation payable		2,475	1,505
Bank overdrafts – secured		10,615	1,342
– unsecured		5,790	12,098
Bank loan – secured		–	10,500
		62,643	73,685
Net current assets		219,936	218,340
Total assets less current liabilities		255,439	253,272
Financed by:			
Share capital	12	39,113	39,113
Reserves		215,249	212,968
Shareholders' funds		254,362	252,081
Non-current liabilities			
Deferred tax liabilities	1	1,077	1,191
		255,439	253,272