

The Board of Directors of Sun Innovation Holdings Limited (the "Company" and formerly known as Mansion Holdings Limited) presents the unaudited interim financial report which comprises the condensed consolidated profit and loss account, condensed consolidated cash flow statement and condensed consolidated statement of changes in equity for the six months ended 30th June 2003 of the Company and its subsidiaries (the "Group") and the condensed consolidated balance sheet of the Group as at 30th June 2003, together with the comparative figures of 2002.

CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT FOR THE SIX MONTHS ENDED 30TH JUNE 2003

	Note	Unaudited Six months ended 30th June	
		2003 HK\$'000	2002 HK\$'000
Turnover	2	23,358	33,892
Cost of sales		(12,250)	(20,280)
Gross profit		11,108	13,612
Other revenues		393	37
Operating expenses		(23,288)	(23,584)
Operating loss	3	(11,787)	(9,935)
Finance costs		(303)	(251)
Loss before taxation		(12,090)	(10,186)
Tax credit/(charge)	4	409	(172)
Loss after taxation		(11,681)	(10,358)
Minority interests		215	(959)
Loss for the period attributable to shareholders		(11,466)	(11,317)
Basic loss per share	6	HKcents 0.27	HKcents 0.27