

**CONDENSED CONSOLIDATED BALANCE SHEET
AS AT 30TH JUNE 2003**

	Note	Unaudited 30th June 2003 HK\$'000	Audited 31st December 2002 HK\$'000
Non-current assets			
Intangible assets		14,591	16,964
Fixed assets	7	154,745	148,172
		169,336	165,136
Current assets			
Inventories		8,216	8,565
Trade and other receivables	8	23,929	26,045
Tax recoverable		216	–
Pledged bank deposits		1,053	–
Cash and bank balances		5,436	5,192
		38,850	39,802
Current liabilities			
Trade and other payables	9	17,208	28,581
Provisions	10	3,250	2,500
Taxation payable		236	599
Short-term bank loans – secured		1,740	1,707
Bank overdrafts – secured		3,376	6,568
		25,810	39,955
Net current assets (liabilities)		13,040	(153)
Total assets less current liabilities		182,376	164,983
Financed by:			
Share capital		43,824	418,243
Reserves		120,468	(262,485)
Shareholders' funds		164,292	155,758
Minority interests		9,010	9,225
		173,302	164,983
Long-term loan – secured		9,074	–
		182,376	164,983