

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
(UNAUDITED)
FOR THE SIX MONTHS ENDED 30TH JUNE 2003**

	Share capital HK\$'000	Share premium HK\$'000	Reserve on consolidation HK\$'000	Contributed surplus HK\$'000	Accumulated losses HK\$'000	Total HK\$'000
At 1st January 2003	418,243	257,073	3,000	-	(522,558)	155,758
Issue of shares	20,000	-	-	-	-	20,000
Capital reduction	(394,419)	(257,073)	-	651,492	-	-
Transfer	-	-	-	(530,562)	530,562	-
Loss for the period	-	-	-	-	(11,466)	(11,466)
At 30th June 2003	43,824	-	3,000	120,930	(3,462)	164,292

	Share capital HK\$'000	Share premium HK\$'000	Reserve on consolidation HK\$'000	Accumulated losses HK\$'000	Total HK\$'000
At 1st January 2002	418,243	257,073	3,000	(518,600)	159,716
Loss for the period	-	-	-	(11,317)	(11,317)
At 30th June 2002	418,243	257,073	3,000	(529,917)	148,399