

The Board of Directors of Jinhui Holdings Company Limited (the "Company") announces the unaudited consolidated interim results of the Company and its subsidiaries (the "Group") for the six months ended 30 June 2003 together with comparative figures for the corresponding period of 2002 as follows:

## CONDENSED CONSOLIDATED INCOME STATEMENT

For the six months ended 30 June 2003

		<b>Six months ended</b>	
		<b>30 June</b>	
		<b>2003</b>	2002
		<b>(Unaudited)</b>	(Unaudited)
	Note	<b>HK\$'000</b>	HK\$'000
<b>Turnover</b>	2	<b>473,017</b>	374,116
Other operating income		<b>29,585</b>	34,957
Voyage related expenses		<b>(336,335)</b>	(229,612)
Cost of trading goods sold		<b>(100,420)</b>	(89,772)
Staff costs		<b>(14,957)</b>	(17,294)
Other operating expenses		<b>(21,055)</b>	(25,531)
Other net income (expenses)	3	<b>11,596</b>	(62,144)
Depreciation and amortization		<b>(31,826)</b>	(33,210)
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<b>Profit (Loss) from operations</b>	2	<b>9,605</b>	(48,490)
Interest income		<b>2,968</b>	3,650
Interest expenses		<b>(10,713)</b>	(10,439)
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<b>Profit (Loss) before taxation</b>		<b>1,860</b>	(55,279)
Taxation	4	<b>279</b>	(340)
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<b>Profit (Loss) from ordinary activities</b>			
<b>after taxation</b>		<b>2,139</b>	(55,619)
Minority interests		<b>(3,663)</b>	25,155
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<b>Net loss for the period</b>		<b>(1,524)</b>	(30,464)
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<b>Basic loss per share (HK cents)</b>	5	<b>(2.90)</b>	(57.89)
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