

The Board of Directors (the “Board”) of Kong Sun Holdings Limited (the “Company”) is pleased to announce the unaudited consolidated results of the Company and its subsidiaries (the “Group”) for the six months ended 30 June 2003 together with comparative figures for the corresponding period in 2002 are as follows:

## CONDENSED CONSOLIDATED INCOME STATEMENT

For the six months ended 30 June 2003

	Notes	For the six months ended 30 June	
		2003 (Unaudited) HK\$'000	2002 (Unaudited) HK\$'000
TURNOVER	2	<b>103,930</b>	134,791
Other revenue and gains	2	<b>2,124</b>	4,874
Cost of inventories sold		<b>(88,123)</b>	(105,193)
Staff costs		<b>(7,970)</b>	(7,217)
Depreciation and amortisation		<b>(3,754)</b>	(3,976)
Other operating expenses		<b>(6,407)</b>	(6,531)
(LOSS)/PROFIT FROM OPERATING ACTIVITIES	3	<b>(200)</b>	16,748
Finance costs		<b>(4,534)</b>	(1,321)
Share of profits and losses of associates (after amortisation of goodwill of HK\$3,442,000 (2002: HK\$4,799,000))		<b>(6,564)</b>	(6,810)
(LOSS)/PROFIT BEFORE TAXATION		<b>(11,298)</b>	8,617
Tax	4	<b>(934)</b>	–
(LOSS)/PROFIT BEFORE MINORITY INTERESTS		<b>(12,232)</b>	8,617
Minority interests		<b>168</b>	(1,383)
NET (LOSS)/PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS		<b>(12,064)</b>	7,234
(LOSS)/EARNINGS PER SHARE	5		
– Basic		<b>(0.47 cents)</b>	0.34 cents
– Diluted		<b>N/A</b>	0.33 cents