

CONDENSED STATEMENT OF CHANGES IN EQUITY*For the six months ended 30 June 2003*

	Share capital	Share premium account	Capital redemption reserves	Investment property General reserves	revaluation reserve	Statutory reserve	Exchange fluctuation reserve	(Accumulated losses)/ retained profits	Total
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
At 1 January 2003	256,116	329,049	20	18,000	483	-	(2,716)	(62,226)	538,726
Exchange adjustments	-	-	-	-	-	-	(414)	-	(414)
Loss attributable to shareholders	-	-	-	-	-	-	-	(12,064)	(12,064)
Transfer to reserves	-	-	-	-	-	122	-	(122)	-
At 30 June 2003	256,116	329,049	20	18,000	483	122	(3,130)	(74,412)	526,248
At 1 January 2002	205,518	235,318	-	18,000	11,543	-	(3,528)	71,650	538,501
Exchange adjustments	-	-	-	-	-	-	4,342	-	4,342
Issue of shares	35,600	81,400	-	-	-	-	-	-	117,000
Share issue expenses	-	(351)	-	-	-	-	-	-	(351)
Net profit for the period	-	-	-	-	-	-	-	7,234	7,234
At 30 June 2002	241,118	316,367	-	18,000	11,543	-	814	78,884	666,726