

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT***For the six months ended 30 June 2003*

	<b>Six months ended 30 June</b>	
	<b>2003</b>	2002
	<b>(Unaudited)</b>	(Unaudited)
	<b>HK\$'000</b>	HK\$'000
NET CASH INFLOW/(OUTFLOW)		
FROM OPERATING ACTIVITIES	<b>9,169</b>	(45,732)
NET CASH INFLOW/(OUTFLOW) FROM INVESTING ACTIVITIES	<b>1,845</b>	(37,045)
NET CASH (OUTFLOW)/INFLOW FROM FINANCING ACTIVITIES	<b>(4,236)</b>	94,306
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INCREASE IN CASH AND CASH EQUIVALENTS	<b>6,778</b>	11,529
Cash and cash equivalents at beginning of period	<b>(4,784)</b>	(9,846)
Effects of foreign exchange rate changes, net	<b>(123)</b>	3,384
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CASH AND CASH EQUIVALENTS AT END OF PERIOD	<b>1,871</b>	5,067
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<b>ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS</b>		
Cash and bank balances	<b>8,888</b>	10,818
Time deposits with original maturity of less than three months when acquired, pledged as security for bank overdraft facilities	<b>4,544</b>	–
Bank overdrafts, secured	<b>(11,561)</b>	(5,751)
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	<b>1,871</b>	5,067
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