

## SUBSTANTIAL SHAREHOLDERS' INTERESTS AND SHORT POSITIONS IN THE SHARES, UNDERLYING SHARES OF THE COMPANY

The register of substantial shareholders maintained under Section 336 of the SFO shows that, as at 30th June, 2003, the Company had been notified of the following substantial shareholders' interests and short position, being 5% or more of the Company's issued share capital.

### (a) Ordinary shares of HK\$0.01 each in the Company

Name	Number of shares held	Percentage
Typical Success Limited *	15,000,000	25%
Endless Wealth Limited **	15,000,000	25%

\* Principally engaged in investment holding business, and wholly owned by and controlled by Mr Tsang Cheuk Lau

\*\* Principally engaged in investment holding business, and wholly owned by and controlled by Mr Chin Melvyn Michael

## COMPLIANCE WITH THE CODE OF BEST PRACTICE OF THE LISTING RULES

None of the directors of the Company is aware of any information that would indicate that the Group is not, or was not, at any time during the six months ended 30th June, 2003, in compliance with the Code of Best Practice as set out in Appendix 14 to the Rules governing the listing of Securities on The Stock Exchange of Hong Kong Limited.

## AUDIT COMMITTEE

The Audit Committee has reviewed with management the accounting principles and practices adopted by the Group and discussed auditing, internal controls and financial reporting matters including a review of the unaudited condensed accounts for the six months ended 30th June, 2003 with the directors.

By order of the Board  
Choi Wai Yin  
Executive Director

Hong Kong, 16th September, 2003