

CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE SIX MONTHS ENDED 30TH JUNE, 2003

		Six months ended 30th June 2003 (Unaudited) HK\$	For the period from 5th December, 2001 (date of Incorporation) to 30th June 2002 (Unaudited) HK\$
	<i>Note</i>		
Turnover	2	1,024,259	213,839
Other revenues	2	1,831,582	212,810
		2,855,841	426,649
Operating expenses			
Depreciation		2,130	-
Investment management fee	11	416,043	54,365
Salaries		48,000	30,000
Mandatory provident fund contributions		2,400	1,500
Advisory fee	11	375,000	125,000
Other operating expenses		328,388	18,814
		1,171,961	229,679
Profit before taxation		1,683,880	196,970
Taxation	3	329,039	-
Profit after taxation/ profit attributable to shareholders		1,354,841	196,970
Basic earnings per share	4	2.26 cents	0.44 cent