

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

FOR THE SIX MONTHS ENDED 30TH JUNE, 2003

	Six months ended 30th June, 2003 (Unaudited) HK\$	For the period from 5th December 2001 (date of incorporation) to 30th June 2002 (Unaudited) HK\$
Net cash used in operating activities	(1,995,230)	(1,248,102)
Net cash used in investing activities	(10,131,911)	(17,011,390)
Net cash inflow from financing activities	-	55,002,071
(Decrease)/increase in cash and cash equivalents	(12,127,141)	36,742,579
Cash and cash equivalents at 1st January, 2003/5th December, 2002	16,987,509	-
Cash and cash equivalents at 30th June	4,860,368	36,742,579
Analysis of balances of cash and cash equivalents		
Bank balance and cash	4,860,368	36,742,579