

SUPPLEMENTARY INFORMATION FOR ADS HOLDERS

The above unaudited financial information has been prepared in accordance with the generally accepted accounting principles applicable in Hong Kong ("HK GAAP"), which differ in certain significant respects from those applicable in the United States ("US GAAP"). The significant differences between HK GAAP and US GAAP that affect the Group's results for the six months ended 30 June 2003 and shareholders' equity at 30 June 2003 are substantially the same as those disclosed in the Company's 2002 annual report. The effect of the significant differences between HK GAAP and US GAAP on the Group's unaudited consolidated net loss for the six months ended 30 June 2003 and shareholders' equity at 30 June 2003 are set out below. The US GAAP adjustments shown below have been prepared by management and have not been subject to independent audit.

	Six months ended 30 June		
	2003 US\$'000	2003 HK\$'000	2002 HK\$'000
Net (loss)/profit under HK GAAP	(20,864)	(162,743)	30,632
Adjustments:			
– Recognition of revenue	–	–	(3,697)
– Investment property	(5)	(42)	(42)
– Stock option compensation	(90)	(701)	(3,751)
– Amortisation of goodwill	–	–	110
– Deferred tax effects of US GAAP adjustments	–	–	591
Approximate net (loss)/profit under US GAAP	(20,959)	(163,486)	23,843
Approximate basic net (loss)/profit per share in accordance with US GAAP	US\$(5.08) cents	HK\$(39.63) cents	HK\$5.78 cents
Approximate diluted net (loss)/profit per share in accordance with US GAAP	US\$(5.08) cents	HK\$(39.63) cents	HK\$5.76 cents
Approximate basic net (loss)/profit per ADS in accordance with US GAAP *	US\$(40.65) cents	HK\$(317.04) cents	HK\$46.22 cents
Approximate diluted net (loss)/profit per ADS in accordance with US GAAP *	US\$(40.65) cents	HK\$(317.04) cents	HK\$46.06 cents

* Based on a ratio of 8 ordinary shares of the Company to one American depository share ("ADS").

SUPPLEMENTARY INFORMATION FOR ADS HOLDERS (continued)

	At 30 June		2002 HK\$'000
	2003 US\$'000	2003 HK\$'000	
Shareholders' equity under HK GAAP	295,565	2,305,407	2,474,861
Adjustments:			
– Investment property	42	326	339
– Amortisation of goodwill	–	–	110
Shareholders' equity under US GAAP	295,607	2,305,733	2,475,310

Solely for the convenience of the reader, amounts in Hong Kong dollars included in this Interim Report have been translated into United States dollars at the rate of 7.8. No representation is made that the Hong Kong dollars amounts could have been, or could be, converted into United States dollars at that rate or at any other rate on 30 June 2003 or on any other date.