

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 30 June 2003
(in HK Dollars)

	<i>Note</i>	2003 HK\$'000	2002 HK\$'000
Total equity at 1 July 2002/2001		88,056	74,456
Net loss for the year	28	(45,279)	(49,712)
Movements in issued share capital and share premium:			
Issue of shares	27	18,000	61,824
Exchange reserve released upon disposal of a subsidiary		—	1,488
Total equity at 30 June 2003/2002		60,777	88,056

The accompanying notes form an integral part of these financial statements.