

Condensed Consolidated Cash Flow Statement*For the six months ended 30 June 2003*

	(Unaudited)	
	For the six months	
	ended 30 June	
	2003	2002
	HK\$'000	HK\$'000
CASH FLOWS FROM OPERATING ACTIVITIES	70,010	74,623
CASH FLOWS FROM INVESTING ACTIVITIES	(83,010)	(7,340)
CASH FLOWS FROM FINANCING ACTIVITIES	153	—
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(12,847)	67,283
Cash and cash equivalents at beginning of period	232,734	74,579
Effect of foreign exchange rate changes, net	48	7
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u>219,935</u>	<u>141,869</u>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Cash and bank balances	112,291	122,029
Non-pledged time deposits with original maturity of less than three months when acquired	<u>107,644</u>	<u>19,840</u>
	<u>219,935</u>	<u>141,869</u>