

INTERIM DIVIDEND

The Board of Directors of the Company has resolved to declare an interim dividend of HK10 cents per share in cash for the six months ended 30th June, 2003 (2002: HK10 cents) payable on 11th November, 2003 to shareholders whose names appear on the register of members of the Company on 24th October, 2003.

Closure of Register of Members

The register of members will be closed from 21st October, 2003 to 24th October, 2003, both dates inclusive, during which period no transfers of shares will be effected. In order to qualify for the interim dividend, all transfer documents, accompanied by the relevant share certificates, must be lodged with the Company's Share Registrars, Tengis Limited, at G/F., BEA Harbour View Centre, 56 Gloucester Road, Wanchai, Hong Kong, not later than 4:00 p.m. on, 20th October, 2003. Cheques for interim dividends will be dispatched on or before 11th November, 2003.