

Consolidated Profit and Loss Account

For the year ended 30th June 2003

		2003	As restated 2002
	Note	HK\$'000	HK\$'000
Turnover	3	126,689	161,295
Other revenues	3	2,410	2,528
		129,099	163,823
Staff costs	4	68,214	80,567
Operating leases on land and buildings		10,628	11,559
Brokerage and agency commission		15,304	11,599
Provision for bad and doubtful debts		544	—
Other operating expenses	5	21,516	21,201
		116,206	124,926
Operating profit		12,893	38,897
Finance costs	6	(398)	(690)
Profit before taxation		12,495	38,207
Taxation	7	(2,271)	(7,888)
Profit attributable to shareholders	8	10,224	30,319
Dividends	9	4,000	25,000
Earnings per share — Basic (HK cents)	10	5.1	17.7