

# CONSOLIDATED BALANCE SHEET

At 30th June 2003

	<b>Unaudited</b>	Audited
	<b>30th June</b>	As restated
	<b>2003</b>	31st December
		2002
		(Note 1)
<i>Note</i>	<b>HK\$'000</b>	HK\$'000
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Non-current assets		
Fixed assets	<b>3,338,830</b>	3,286,845
Associated companies	<b>427,051</b>	386,125
Jointly controlled entities	<b>80,800</b>	114,949
Long term investments	<b>329,534</b>	329,534
	<b>4,176,215</b>	4,117,453
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Current assets		
Properties under development held for sale	<b>347,813</b>	505,699
Completed properties held for sale	<b>293,835</b>	122,962
Stocks	<b>196,543</b>	196,712
Amounts due from fellow subsidiary companies	<b>15,631</b>	—
Amounts due from related companies	<b>109,500</b>	54,285
Amount due from ultimate holding company	<b>5,564</b>	4,939
Trade receivables	<b>168,100</b>	231,214
Other receivables, deposits and prepayments	<b>190,411</b>	232,235
Short term investments	<b>55,149</b>	62,885
Tax recoverable	<b>2,706</b>	11,310
Bank balances and cash	<b>1,074,982</b>	1,079,297
	<b>2,460,234</b>	2,501,538
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<b>Current liabilities</b>			
Trade payables	8	24,268	94,485
Other payables and accruals		404,265	400,031
Amount due to a fellow subsidiary company		28,286	28,286
Amounts due to related companies		107,922	90,896
Current portion of long term liabilities	10	649,502	314,950
Short term loans and overdrafts			
— secured		14,332	15,759
— unsecured		239,701	162,016
Taxation payable		25,972	45,104
		<b>1,494,248</b>	1,151,527
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Net current assets		<b>965,986</b>	1,350,011
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		<b>5,142,201</b>	5,467,464
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<i>Financed by:</i>			
Share capital	9	67,775	67,775
Reserves		3,570,087	3,462,247
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Shareholders' funds		<b>3,637,862</b>	3,530,022
Minority interests		597,404	570,370
Long term liabilities	10	892,675	1,356,949
Deferred tax liabilities	11	14,260	10,123
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		<b>5,142,201</b>	5,467,464
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