

## CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the six months ended 30th June 2003

	Notes	(Unaudited)	
		Six months ended	
		30th June	
		(As restated)	
		2003	2002
		HK\$'000	HK\$'000
Turnover	2	495,138	359,088
Cost of sales		<u>(436,328)</u>	<u>(325,637)</u>
Gross profit		58,810	33,451
Other revenues		446	645
Selling expenses		(45,110)	(31,664)
Administration expenses		(10,884)	(11,992)
Gain on disposal of investment properties		–	41,102
Other operating income/(expenses)		<u>888</u>	<u>(9,058)</u>
Operating profit	2, 3	4,150	22,484
Finance costs		<u>(5,581)</u>	<u>(5,681)</u>
		(1,431)	16,803
Share of profits of associated companies		<u>953</u>	<u>1,473</u>
(Loss)/profit before taxation		(478)	18,276
Taxation	4	<u>(1,589)</u>	<u>(223)</u>
(Loss)/profit after taxation		(2,067)	18,053
Minority interests		<u>24</u>	<u>123</u>
(Loss)/profit attributable to shareholders		<u><u>(2,043)</u></u>	<u><u>18,176</u></u>
Basic (loss)/earnings per share (cents)	5	<u><u>(0.78)</u></u>	<u><u>6.94</u></u>