

CONDENSED CONSOLIDATED BALANCE SHEET

As at 30th June 2003

		(Unaudited) 30th June 2003 <i>HK\$'000</i>	(As restated) (Audited) 31st December 2002 <i>HK\$'000</i>
Fixed assets		449,699	448,301
Interests in associated company		89,869	89,015
Long term investment		3,221	3,221
Current assets			
Property held for resale		91,008	92,281
Inventories		9,089	2,055
Accounts receivable and prepayments	6	96,014	13,791
Bank balances, pledged		62,378	62,296
Cash and bank balances		48,346	20,077
		306,835	190,500
Current liabilities			
Rental deposits received		4,247	3,997
Accounts payable and accrued expenses	7	154,689	14,275
Taxation payable		2,913	2,321
Trust receipt loans		40,400	22,189
Bank loans, secured		34,416	52,426
– Current portion	8	34,416	52,426
		236,665	95,208
Net current assets		70,170	95,292
Total assets less current liabilities		612,959	635,829
Financed by:			
Share capital		52,337	52,337
Reserves		348,202	348,638
Shareholders' funds		400,539	400,975
Minority interests		2,249	2,429
Advance from a minority shareholder		–	9,450
Deferred tax liabilities	9	21,602	21,546
Bank loans, secured		188,569	201,429
– Non-current portion	8	188,569	201,429
		612,959	635,829