

## CONDENSED CONSOLIDATED CASH FLOW STATEMENT

*For the six months ended 30th June 2003*

	<b>(Unaudited)</b>	
	<b>Six months ended</b>	
	<b>30th June</b>	
	<b>2003</b>	2002
	<i>HK\$'000</i>	<i>HK\$'000</i>
Net cash inflow/(outflow) from operating activities	<b>45,142</b>	(23,768)
Net cash (outflow)/inflow from investing activities	<b>(3,533)</b>	54,387
Net cash (outflow)/inflow from financing activities	<b>(31,570)</b>	7,893
Net change in bank deposits pledged	–	(4,065)
Increase in cash and cash equivalents	<b>10,039</b>	34,447
Cash and cash equivalents at 1st January	<b>(2,112)</b>	(25,597)
Effect of foreign exchange rate changes	<b>19</b>	2
Cash and cash equivalents at 30th June	<b><u>7,946</u></b>	<b><u>8,852</u></b>
Analysis of balances of cash and cash equivalents:		
Cash and bank balances	<b>48,346</b>	27,732
Advances from banks repayable within three months	<b>(40,400)</b>	(18,880)
	<b><u>7,946</u></b>	<b><u>8,852</u></b>