

INTERIM RESULTS FOR THE SIX MONTHS ENDED 30TH JUNE 2003

The Board of Directors of Kader Holdings Company Limited (the “Company”) announces that the unaudited consolidated results of the Company and its subsidiaries (the “Group”) for the six months ended 30th June 2003, together with comparative figures for the corresponding period in 2002 are as follows:–

CONSOLIDATED INCOME STATEMENT

For the six months ended 30th June 2003

		Unaudited	
	<i>Note</i>	Six months ended 30th June	
		2003	2002
		<i>HK\$'000</i>	Restated <i>HK\$'000</i>
Turnover	3	165,560	116,813
Other revenue		4,992	5,807
Other net expenses		(1,008)	(1,100)
Changes in inventories of finished goods and work in progress		22,569	17,772
Cost of purchase of finished goods		(4,263)	(3,748)
Raw materials and consumables used		(60,071)	(33,887)
Staff costs		(60,581)	(54,234)
Depreciation and amortisation expenses		(9,979)	(10,983)
Other operating expenses		(56,679)	(47,363)
Profit/(loss) from operations	3	540	(10,923)
Finance costs	4	(8,664)	(10,049)
Share of loss of associates		(1,058)	(124)
Loss from ordinary activities before taxation	4	(9,182)	(21,096)
Taxation	5	(1,855)	(3,002)
Loss from ordinary activities after taxation		(11,037)	(24,098)
Minority interests		–	–
Loss attributable to shareholders		(11,037)	(24,098)
Loss per share			
Basic	6	(1.7¢)	(3.6¢)