

The Board of Directors (the "Directors") of Dynamic Global Holdings Limited (the "Company") hereby announces the unaudited consolidated results of the Company and its subsidiaries (collectively the "Group") for the six months ended 30 June 2003, together with the comparative figures for the corresponding period in 2002 as follows:

CONDENSED CONSOLIDATED INCOME STATEMENT

	Note	Six months ended	
		30.6.2003 (Unaudited) HK\$'000	30.6.2002 (Unaudited) HK\$'000
Turnover	3	65,546	3,563
Cost of sales		(58,816)	(1,508)
Gross profit		6,730	2,055
Other revenue		1	1
Selling and distribution expenses		(83)	(282)
Administrative expenses		(11,441)	(21,651)
Other operating expenses		(11,360)	(1,734)
Loss from operating activities	4	(16,153)	(21,611)
Finance costs	5	(1,727)	(5,028)
Gain on disposals of subsidiaries	6	5,550	–
Share of results of associates		–	(441)
Loss before taxation		(12,330)	(27,080)
Taxation	7	(1,859)	–
Loss before minority interests		(14,189)	(27,080)
Minority interests		8	84
Net loss for the period		(14,181)	(26,996)
Loss per share			
Basic	9	(0.532 cents)	(1.151 cents)