

# CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE SIX MONTHS ENDED 30 JUNE 2003

	Share capital HK\$'000	Share premium account HK\$'000	Capital reserve HK\$'000	Capital redemption reserve HK\$'000	Exchange equalisation reserve HK\$'000	Legal reserve HK\$'000	Accumulated losses HK\$'000	Total HK\$'000
At 1 January 2002	218,941	87,660	207,194	52	12,975	1,060	(368,703)	159,179
Allotment of new shares upon share placement	10,000	-	-	-	-	-	-	10,000
Shares issued for acquisitions of additional shares of an associate	23,100	-	-	-	-	-	-	23,100
Discount on issue of new shares written off in share premium account	-	(9,702)	-	-	-	-	-	(9,702)
Net loss for the period	-	-	-	-	-	-	(26,996)	(26,996)
At 30 June 2002	252,041	77,958	207,194	52	12,975	1,060	(395,699)	155,581
Exchange movement	-	-	-	-	248	-	-	248
Allotment of new shares upon share placement	10,000	-	-	-	-	-	-	10,000
Net loss for the period	-	-	-	-	-	-	(71,155)	(71,155)
At 31 December 2002	262,041	77,958	207,194	52	13,223	1,060	(466,854)	94,674
Allotment of new shares for acquisition of a subsidiary	39,000	-	-	-	-	-	-	39,000
Discount on issue of new shares written off in share premium account	-	(14,430)	-	-	-	-	-	(14,430)
Disposals of subsidiaries	-	-	15,000	-	(5,318)	(1,060)	6,378	15,000
Net loss for the period	-	-	-	-	-	-	(14,181)	(14,181)
At 30 June 2003	301,041	63,528	222,194	52	7,905	-	(474,657)	120,063