

SUBSTANTIAL SHAREHOLDERS' INTERESTS

As at 30 June 2003, so far as are known to the directors, the following parties (other than a director or chief executive of the Company) were recorded in the register kept by the Company under section 336 of the SFO as being directly or directly interested or deemed to be interested in 5% or more of the issued share capital of the Company:

Name of shareholder	Note	No. of ordinary shares of HK\$0.10 each			Total	Shareholding percentage
		Family interests	Personal interests	Corporate interests		
Gree Group (HK) Ltd.	5	-	-	620,154,000	620,154,000	20.60%
Ms. Leong On Kei, Angela	6	-	-	422,133,000	422,133,000	14.02%
Mr. Chan Boon Ning, John	7	-	42,584,000	379,053,963	421,637,963	14.01%
Ms. Wong Lin Chooi	8	421,637,963	-	-	421,637,963	14.01%

Note 5: Mr. Xu Rong and Mr. Liang Jianhua are deemed to be interested in all 620,154,000 by virtue of their respective shareholding in Gree Group (HK) Ltd.

Note 6: The shares were charged to Maxwick Investment Ltd. by Angklong Ltd.

Note 7: Mr. Chan Boon Ning, John is deemed to be interested in 379,053,963 shares by virtue of his shareholding in Harrio Assets Ltd., which in turn holds Anklong Ltd.

Note 8: Ms. Wong Ling Chooi is deemed to have a family interest in the said shares held by her husband, Mr. Chan Boon Ning, John.

All the interests stated above represent long positions. As at 30 June 2003, no short positions were recorded in the register kept by the Company under section 336 of the SFO.