

PURCHASE, REDEMPTION OR SALE OF THE COMPANY'S LISTED SECURITIES

Neither the Company, nor any of its subsidiaries purchased, redeemed or sold any of the Company's listed securities during the six months ended 30 June 2003.

AUDIT COMMITTEE

The Audit Committee of the Company had reviewed the unaudited interim financial statements for the six months ended 30 June 2003. The Audit Committee comprises 3 members, i.e. two independent non-executive directors and a non-executive director.

CODE OF BEST PRACTICE

The Directors are not aware of any matter which did not comply with the Code of Best Practice as set out in Appendix 14 to the Rules Governing the Listing of Securities on the Stock Exchange throughout the period. Although the independent non-executive directors were not appointed for a specific term, they are subject to retirement by rotation and are eligible to offer themselves for re-election at the annual general meetings of the Company in accordance with the Company's By-laws.

PUBLICATION OF FURTHER INFORMATION ON THE STOCK EXCHANGE'S WEBSITE

All the information required by paragraphs 46(1) to 46(6) of Appendix 16 to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Stock Exchange") will be published on the website of the Stock Exchange in due course.

By Order of the Board

Chen Jung Hsin

Executive Director

Hong Kong, 16 September 2003