

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the six months ended 30th June, 2003

	Unaudited					
	Share capital US\$'000	Share premium US\$'000	Exchange reserve US\$'000	Merger reserve US\$'000	Retained earnings US\$'000	Total US\$'000
At 1st January, 2003	9,900	13,750	3,684	74,098	68,958	170,390
Profit for the period	—	—	—	—	9,927	9,927
Dividends	—	—	—	—	(6,106)	(6,106)
Issue of ordinary shares	3,074	—	—	—	—	3,074
Premium on issue of ordinary shares	—	32,003	—	—	—	32,003
Share issue expenses	—	(3,454)	—	—	—	(3,454)
Capitalisation issue	1,586	(1,586)	—	—	—	—
Capitalisation of loans from and amounts due to related parties	—	—	—	5,896	—	5,896
Exchange translation differences	—	—	20	—	—	20
At 30th June, 2003	14,560	40,713	3,704	79,994	72,779	211,750
At 1st January, 2002	9,900	—	5,364	63,103	54,894	133,261
Profit for the period	—	—	—	—	8,636	8,636
Dividends	—	—	—	—	(2,345)	(2,345)
Exchange translation differences	—	—	(818)	848	—	30
At 30th June, 2002	9,900	—	4,546	63,951	61,185	139,582