

CONDENSED CONSOLIDATED BALANCE SHEET

	<i>Note</i>	30th June 2003 (Unaudited) <i>HK\$'000</i>	31st December 2002 (Audited) <i>HK\$'000</i>
Fixed assets	7		
Investment properties		13,890	–
Property, plant and equipment		1,821	2,613
		15,711	2,613
Investment		629	629
Current assets			
Inventories		126,052	126,256
Trade receivables	8	112,522	83,160
Trading investments	9	3,326	4,958
Deposits, prepayments and other receivables		17,493	10,594
Tax recoverable		1,906	2,751
Bank balances and cash		56,042	59,324
		317,341	287,043
Current liabilities			
Trade payables	10	5,509	4,998
Other payables and accrued charges		41,030	32,900
Taxation payable		757	267
Trust receipt loans and term loans		70,610	56,018
Dividend payable		4,837	–
		122,743	94,183
Net current assets		194,598	192,860
Non-current liabilities			
Secured bank loan		3,808	–
Net assets		207,130	196,102
Financed by:			
Share capital	11	24,185	24,185
Reserves	12	179,317	167,080
Proposed dividend	5	3,628	4,837
Shareholders' funds		207,130	196,102