

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT****FOR THE SIX MONTHS ENDED 30TH JUNE, 2003**

	<b>Six months ended 30th June,</b>	
	<b>2003</b>	2002
	<b>(Unaudited)</b>	(Unaudited)
	<b>HK\$</b>	HK\$
Net cash (outflow)/inflow from operating activities	<b>(19,063,784)</b>	23,705,117
Net cash used in investing activities	<b>(8,061,111)</b>	(35,474,415)
Net cash inflow from/(used) in financing activities	<b>25,005,418</b>	(2,693,388)
Decrease in cash and cash equivalents	<b>(2,119,477)</b>	(14,462,686)
Cash and cash equivalents at 1st January	<b>4,519,746</b>	22,166,964
Cash and cash equivalents at 30th June	<b>2,400,269</b>	7,704,278
Analysis of the balances of cash and cash equivalents:		
Bank balances and cash	<b>2,400,269</b>	7,704,278