

CONDENSED CONSOLIDATED INCOME STATEMENT
For the six months ended 30 June 2003

	NOTES	Six months ended	
		30.6.2003 HK\$'000 (unaudited)	30.6.2002 HK\$'000 (unaudited)
Turnover	3	17,127	31,533
Cost of sales		(29,927)	(42,065)
Gross loss		(12,800)	(10,532)
Other operating income		89	17
Net unrealized holding (losses) gains on other investments		(24,470)	61,151
Revaluation decrease on investment properties		(28,000)	–
Selling and distribution costs		–	(736)
Administrative expenses		(5,007)	(13,223)
(Loss) profit from operations	4	(70,188)	36,677
Finance costs	5	(6,686)	(8)
(Loss) profit before taxation		(76,874)	36,669
Taxation	6	5,738	–
Net (loss) profit for the period		(71,136)	36,669
		<i>HK Cents</i>	<i>HK Cents</i>
(Loss) earnings per share – basic and diluted	7	(0.52)	0.35