

CONDENSED CONSOLIDATED BALANCE SHEET
At 30 June 2003

	<i>NOTES</i>	30.6.2003 HK\$'000 (unaudited)	31.12.2002 <i>HK\$'000</i> (audited)
Non-current Assets			
Property, plant and equipment		127	468
Investment properties	8	<u>272,000</u>	<u>300,000</u>
		<u>272,127</u>	<u>300,468</u>
Current Assets			
Investments in securities	9	61,921	113,065
Trade and other receivables	10	4,325	799
Prepayments and deposits		934	1,103
Bank balances and cash		<u>672</u>	<u>1,440</u>
		<u>67,852</u>	<u>116,407</u>
Current Liabilities			
Trade and other payables	11	16,149	14,571
Rental deposits		2,886	2,655
Taxation		14,687	14,687
Obligations under a finance lease		–	143
Bank and other borrowings	12	<u>36,748</u>	<u>34,536</u>
		<u>70,470</u>	<u>66,592</u>
Net Current (Liabilities) Assets		<u>(2,618)</u>	<u>49,815</u>
		<u>269,509</u>	<u>350,283</u>
Capital and Reserves			
Share capital	13	690	689,956
Reserves	14	<u>131,514</u>	<u>(486,616)</u>
		<u>132,204</u>	<u>203,340</u>
Non-current Liabilities			
Bank and other borrowings	12	134,400	138,300
Deferred taxation		<u>2,905</u>	<u>8,643</u>
		<u>137,305</u>	<u>146,943</u>
		<u>269,509</u>	<u>350,283</u>