

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**For the six months ended 30 June 2003**

	<b>Six months ended</b>	
	<b>30.6.2003</b>	30.6.2002
	<b>HK\$'000</b>	HK\$'000
	<b>(unaudited)</b>	(unaudited)
Total equity at beginning of the period	<b>203,340</b>	66,345
Arising from issue of ordinary shares	–	50,800
Net (loss) profit for the period	<b>(71,136)</b>	36,669
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Total equity at end of the period	<b><u>132,204</u></b>	<u>153,814</u>

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT**  
**For the six months ended 30 June 2003**

	<b>Six months ended</b>	
	<b>30.6.2003</b>	30.6.2002
	<b>HK\$'000</b>	HK\$'000
	<b>(unaudited)</b>	(unaudited)
Net cash from (used in) operating activities	<b>7,177</b>	(1,727)
Net cash used in investing activities	–	(14)
Net cash used in financing activities	<b>(7,772)</b>	(2,073)
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Decrease in cash and cash equivalents	<b>(595)</b>	(3,814)
Cash and cash equivalents at beginning of the period	<b>1,267</b>	4,517
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Cash and cash equivalents at end of the period	<b><u>672</u></b>	<u>703</u>
Analysis of the balances of cash and cash equivalents		
Bank balances and cash	<b><u>672</u></b>	<u>703</u>