

CONSOLIDATED BALANCE SHEET

at 30 June 2003 – unaudited

(Expressed in Hong Kong dollars)

	Note	At 30 June 2003 (Unaudited)	At 31 December 2002 (Audited)
Non-current assets			
Interest in associates	8	\$ 77,853,498	\$ 78,923,038
Interest in jointly controlled entities	9	28,860,723	27,780,064
Non-trading investments	10	32,970,630	35,111,580
		<u>\$ 139,684,851</u>	<u>\$ 141,814,682</u>
Current assets			
Prepayments and other receivables		\$ 247,355	\$ 197,119
Cash and cash equivalents	11	31,559,867	31,629,055
		<u>\$ 31,807,222</u>	<u>\$ 31,826,174</u>
Current liabilities			
Accounts payable and accruals		\$ 2,723,242	\$ 2,015,321
Taxation	6(a)	5,000,000	5,000,000
		<u>\$ 7,723,242</u>	<u>\$ 7,015,321</u>
Net current assets		<u>\$ 24,083,980</u>	<u>\$ 24,810,853</u>
Net assets		<u>\$ 163,768,831</u>	<u>\$ 166,625,535</u>
Capital and reserves			
Share capital	12	\$ 53,951,200	\$ 53,951,200
Reserves	13	109,817,631	112,674,335
		<u>\$ 163,768,831</u>	<u>\$ 166,625,535</u>
Net asset value per share	14	<u>\$ 0.304</u>	<u>\$ 0.309</u>

The notes on pages 10 to 22 form part of this interim financial report.