

Consolidated Profit and Loss Statement

For The Six Months Ended 30th June 2003

		2003	2002
	Note	HK\$'000	HK\$'000
Turnover	2	515,583	486,151
Cost of sales		<u>(488,378)</u>	<u>(427,329)</u>
Gross profit		27,205	58,822
Other revenues		12,182	18,181
Other operating income		31,593	2,278
Administrative expenses		(27,851)	(28,424)
Other operating expenses		<u>(7,491)</u>	<u>(5,612)</u>
Operating profit	2 & 3	35,638	45,245
Finance costs		(3,619)	(4,491)
Share of profits less losses of			
Jointly controlled entities		1,523	691
Associated companies		341	(530)
Profit before taxation		33,883	40,915
Taxation credit/(charge)	4	<u>1,019</u>	<u>(3,280)</u>
Profit after taxation		34,902	37,635
Minority interests		<u>(3,759)</u>	<u>(1,652)</u>
Profit attributable to shareholders		<u>31,143</u>	<u>35,983</u>
Interim dividend		<u>12,478</u>	<u>12,397</u>
		HK cents	HK cents
Earnings per share	6	<u>2.5</u>	<u>3.0</u>