

Consolidated Balance Sheet

At 30th June 2003

	Note	30th June 2003 HK\$'000	31st December 2002 HK\$'000
Non-current assets			
Fixed assets		1,134,983	1,091,920
Jointly controlled entities		600,853	537,841
Associated companies		15,585	15,244
Other non-current assets		423,615	303,491
		<u>2,175,036</u>	<u>1,948,496</u>
Current assets			
Development properties		2,624,151	3,490,159
Inventories		55,018	42,625
Debtors and prepayments	8	522,684	521,590
Taxation recoverable		17,277	12,683
Other investments		68,804	62,404
Cash and bank balances		937,251	686,409
		<u>4,225,185</u>	<u>4,815,870</u>
Current liabilities			
Creditors and accruals	9	498,061	523,505
Current portion of long-term liabilities	12	350,363	693,469
Short-term bank loans and overdrafts		160,888	153,767
Taxation payable		25,063	8,489
Dividend payable		38,412	—
		<u>1,072,787</u>	<u>1,379,230</u>
Net current assets			
		<u>3,152,398</u>	<u>3,436,640</u>
		<u>5,327,434</u>	<u>5,385,136</u>
Financed by:			
Share capital	10	192,059	191,955
Reserves	11	2,278,191	2,271,700
		<u>2,470,250</u>	<u>2,463,655</u>
Shareholders' funds		2,470,250	2,463,655
Minority interests		1,119,113	1,102,215
Long-term liabilities	12	1,723,098	1,800,916
Non-current liabilities		14,973	18,350
		<u>5,327,434</u>	<u>5,385,136</u>