

**UNAUDITED CONSOLIDATED BALANCE SHEET AT 30 JUNE 2003***(Expressed in Hong Kong dollars)*

		At 30 June 2003		At 31 December 2002 (restated)	
	Note	\$'000	\$'000	\$'000	\$'000
<b>Non-current assets</b>					
Fixed assets	8		<b>90,208</b>		90,619
Construction in progress			<b>4,699</b>		282
Goodwill			<b>(11,227)</b>		(11,978)
Investments in associates			<b>4,399</b>		4,198
Deferred tax assets			<b>4,507</b>		4,580
Pledged bank deposits	11		<b>84,846</b>		78,000
			<b>177,432</b>		165,701
<b>Current assets</b>					
Inventories	9	<b>134,085</b>		103,553	
Trade and other receivables	10	<b>112,257</b>		155,441	
Pledged bank deposits	11	<b>-</b>		4,000	
Cash and cash equivalents	12	<b>252,412</b>		238,083	
			<b>498,754</b>		501,077
<b>Current liabilities</b>					
Trade and other payables	13	<b>86,801</b>		89,428	
Bank loans and overdrafts		<b>-</b>		8,030	
Taxation		<b>8,715</b>		10,261	
			<b>95,516</b>		107,719
<b>Net current assets</b>			<b>403,238</b>		393,358
<b>Total assets less current liabilities</b>			<b>580,670</b>		559,059
<b>Non-current liabilities</b>					
Bank loans		<b>32,803</b>		33,054	
Deferred tax liabilities		<b>258</b>		163	
			<b>33,061</b>		33,217
<b>Net assets</b>			<b>547,609</b>		525,842
<b>Capital and reserves</b>					
Share capital	14		<b>50,922</b>		50,574
Reserves	15		<b>496,687</b>		475,268
			<b>547,609</b>		525,842

The notes on pages 11 to 26 form part of this interim financial report.

