

## UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE SIX MONTHS ENDED 30 JUNE 2003

(Expressed in Hong Kong dollars)

	<b>Six months ended</b>	
	<b>30 June</b>	
	<b>2003</b>	2002
	<b>\$'000</b>	\$'000
<b>Cash generated from operations</b>	<b>79,953</b>	28,507
<b>Tax paid</b>	<b>(6,922)</b>	(7,887)
<b>Net cash from operating activities</b>	<b>73,031</b>	20,620
<b>Net cash used in investing activities</b>	<b>(13,759)</b>	(81,703)
<b>Net cash (used in)/from financing activities</b>	<b>(36,912)</b>	144,041
<b>Net increase in cash and cash equivalents</b>	<b>22,360</b>	82,958
<b>Cash and cash equivalents at 1 January</b>	<b>230,052</b>	118,326
<b>Cash and cash equivalents at 30 June</b>	<b>252,412</b>	201,284
<b>Analysis of balance of cash and cash equivalents</b>		
Deposits with banks and other financial institutions	<b>229,834</b>	173,066
Cash at bank and in hand	<b>22,578</b>	28,218
<b>Cash and cash equivalents for the purpose of condensed consolidated cash flow statement</b>	<b>252,412</b>	201,284
Add: Deposits with banks with maturity periods of over three months when acquired but within three months of balance sheet date	-	4,717
Cash and cash equivalents for the purpose of balance sheet	<b>252,412</b>	206,001

The notes on pages 11 to 26 form part of this interim financial report.

