

## CONDENSED CONSOLIDATED BALANCE SHEET

As at 30th June 2003

		Unaudited 30th June 2003 HK\$'000	Audited 31st December 2002 HK\$'000
	Notes		
Non-current assets			
Investment properties	7	155,000	155,000
Fixed assets	7	35,262	22,326
Investment securities		21,837	–
Intangible assets	7	24,351	–
Other non-current assets		5,454	–
Current assets			
Inventories		2,324	2,986
Work in progress		286	–
Amounts due from related companies		4	2,407
Trade receivables	9	193,110	2,782
Prepayments, deposits and other receivables		8,531	8,939
Other investments		7,573	4,000
Pledged bank deposits	8	1,100	1,100
Bank balances and cash		122,003	219,229
		<u>334,931</u>	<u>241,443</u>
Current liabilities			
Trade payables	10	84,395	2,356
Accrued liabilities and other payables		21,683	15,230
Rental deposits due within one year		480	582
Bank loans and overdrafts		44,378	–
		<u>150,936</u>	<u>18,168</u>
Net current assets		<u>183,995</u>	<u>223,275</u>
Total assets less current liabilities		<u>425,899</u>	<u>400,601</u>
Financed by:			
Share capital	11	145,287	145,287
Reserves		215,954	230,837
Shareholders' funds		361,241	376,124
Minority interests		64,399	24,258
Non-current liabilities			
Rental deposits due after one year		259	219
		<u>425,899</u>	<u>400,601</u>