

CONDENSED CONSOLIDATED INCOME STATEMENT

For the six months ended 30 June 2003

	Notes	Six months ended	
		30/6/2003 (unaudited) HK\$'000	30/6/2002 (unaudited) HK\$'000
Turnover	2	358	3,276
Property related cost		(267)	(882)
Interest income		0	1
Net loss on disposal of property, plant and equipment		(192)	(76)
Other revenue		0	271
Staff costs		(1,883)	(2,380)
Depreciation	4	(153)	(400)
Other operating expenses		(1,645)	(6,033)
Loss from operations		(3,782)	(6,223)
Impairment loss on properties under development held for sale		0	(20,000)
Impairment loss on properties held for sale		0	(25,950)
Finance cost		(10,971)	(30,552)
Loss before taxation	3	(14,753)	(82,725)
Taxation	5	0	8
Net loss for the period		(14,753)	(82,733)
Loss per share	7		
Basic		(4.8) cents	(28.6) cents
Diluted		N/A	N/A