

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the six months ended 30 June 2003

	Share capital	Share premium	Special capital reserve	Exchange reserve	Accumulated losses	Total
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
At 1 January 2002	722,853	318,399	-	178	(987,390)	54,050
Net loss for the year	-	-	-	-	(261,984)	(261,984)
Issue of share capital	34,125	2	-	-	-	34,127
Reduction in par value	(726,699)	-	726,699	-	-	-
At 31 December 2002	30,279	318,401	726,699	178	(1,249,374)	(173,817)
Net loss for the period	-	-	-	-	(14,753)	(14,753)
Issue of share capital	6,000	-	-	-	-	6,000
Shares issuing expenses	-	(134)	-	-	-	(134)
At 30 June 2003	<u>36,279</u>	<u>318,267</u>	<u>726,699</u>	<u>178</u>	<u>(1,264,127)</u>	<u>(182,704)</u>