

UNAUDITED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

The Board of Directors (the "Directors") of EC-Founder (Holdings) Company Limited (the "Company") announces the unaudited condensed consolidated interim financial statements of the Company and its subsidiaries (collectively the "Group") for the six months ended 30 June 2003 together with the comparative figures. The condensed consolidated interim financial statements are unaudited, but have been reviewed by the Company's audit committee.

CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT

		For the six months ended 30 June	
		2003	2002
	<i>Notes</i>	(Unaudited)	(Unaudited)
		HK\$'000	HK\$'000
TURNOVER			
Continuing operations		26,923	40,249
Discontinuing/discontinued operations	4	84,579	142,697
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	2	111,502	182,946
Cost of sales		(91,998)	(150,842)
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		19,504	32,104
Gross profit			
Other revenue and gains		5,598	3,272
Selling and distribution costs		(12,595)	(19,919)
Administrative expenses		(15,587)	(30,574)
Other operating income/(expenses), net		1,308	(590)
Impairment of fixed assets		–	(1,226)
Loss on disposal of discontinued operations	4	–	(15,079)
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	3	(1,772)	(32,012)
LOSS FROM OPERATING ACTIVITIES			
Finance costs	5	(347)	(3,716)
Share of profits of associates		2,555	2,424
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PROFIT/(LOSS) BEFORE TAX			
Continuing operations		(1,572)	(15,823)
Discontinuing/discontinued operations	4	2,008	(17,481)
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		436	(33,304)
Tax	6	(642)	(274)
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		(206)	(33,578)
LOSS BEFORE MINORITY INTERESTS			
Minority interests		–	170
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NET LOSS FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS			
		(206)	(33,408)
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LOSS PER SHARE – BASIC			
	7	(0.03 cents)	(4.07 cents)
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