

## CONDENSED CONSOLIDATED CASH FLOW STATEMENT

	For the six months ended 30 June	
	2003 (Unaudited) HK\$'000	2002 (Unaudited) HK\$'000
Net cash inflow/(outflow) from operating activities	2,246	(10,868)
Net cash inflow from investing activities	2,338	32,054
Net cash outflow from financing activities	<u>(488)</u>	<u>(22,723)</u>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>4,096</b>	<b>(1,537)</b>
Cash and cash equivalents at beginning of period	55,068	65,785
Effect of foreign exchange rate changes, net	<u>–</u>	<u>(744)</u>
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	<b><u>59,164</u></b>	<b><u>63,504</u></b>
<b>ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS</b>		
Cash and bank balances	31,543	39,024
Non-pledged time deposits with original maturity of less than three months when acquired	<u>27,621</u>	<u>24,480</u>
	<b><u>59,164</u></b>	<b><u>63,504</u></b>