

SUBSTANTIAL SHAREHOLDERS

As at 30 June 2003, the following corporations (other than a director or chief executive of the Company) had interests or short positions in the shares and underlying shares of the Company as recorded in the register required to be kept by the Company under section 336 of the SFO:

Name of shareholder	Notes	Long position under the SFO		Short position under the SFO	
		Number of ordinary shares held	Percentage of the issued share capital	Number of ordinary shares held	Percentage of the issued share capital
Peking Founder	1	668,533,477	81.47%	–	–
FHL	2	668,533,477	81.47%	–	–
Yahoo! Inc.		93,240,000	11.36%	–	–
Ricwinco	3	87,680,000	10.69%	41,227,917	5.02%
F2 Consultant Limited	4	63,459,100	7.73%	–	–
HSBC International Trustee Limited	5	60,500,000	7.37%	–	–
Sun Hung Kai Properties Limited	5	60,500,000	7.37%	–	–
Sunco Resources Limited	5	60,500,000	7.37%	–	–
SUNeVision Holdings Ltd.	5	60,500,000	7.37%	–	–
Hugh Profit Investments Ltd.	5	60,500,000	7.37%	–	–
Well Drive Holdings Limited		60,500,000	7.37%	–	–

Notes:

- Peking Founder is deemed to be interested in the 668,533,477 shares of the Company under the SFO by virtue of its interest in FHL.
- FHL's interests in the 668,533,477 shares of the Company comprise (i) 323,690,000 shares held by FHL as beneficial owner of such shares; (ii) 41,227,917 shares held by FDC pursuant to the Share Mortgage; (iii) 280,000,000 shares being new shares which will be issued to FHK (or as it may direct) upon completion pursuant to the S&P Agreement entered into between FHK and the Company; and (iv) 23,615,560 shares being new shares which will be issued to FHK (or as it may direct) at the option of FHK pursuant to the S&P Agreement entered into between FHK and the Company. FHL is deemed to be interested in the interests of FDC and FHK in those shares under the SFO.
- Ricwinco is a wholly-owned subsidiary of Mr. Yung Chih Shin, Richard. Among the 87,680,000 shares of the Company beneficially owned by Ricwinco, 41,227,917 shares were charged to FDC pursuant to the Share Mortgage which are classified as a short position of Ricwinco under the SFO.
- F2 Consultant Limited owns the shares of the Company as nominee on behalf of the directors of FDC who are acting in their capacity as the trustees of a discretionary trust for the employees of FDC and its subsidiaries.
- Each of HSBC International Trustee Limited, Sun Hung Kai Properties Limited, Sunco Resources Limited, SUNeVision Holdings Ltd. and Hugh Profit Investments Ltd. is deemed to be interested in 60,500,000 shares of the Company under the SFO by virtue of its, direct or indirect, interests in Well Drive Holdings Limited.

SUBSTANTIAL SHAREHOLDERS *(Continued)*

Save as disclosed above, as at 30 June 2003, no other person (other than a director or chief executive of the Company) had an interest or short position in the shares and underlying shares of the Company as recorded in the register required to be kept by the Company pursuant to section 336 of the SFO.

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

Neither the Company, nor any of its subsidiaries purchased, sold or redeemed any of the Company's listed securities during the six months ended 30 June 2003.

COMPLIANCE WITH THE CODE OF BEST PRACTICE

In the opinion of the Directors, the Company has complied with the Code of Best Practice (the "Code") as set out in Appendix 14 of the Listing Rules throughout the accounting period covered by the unaudited condensed consolidated interim financial statements of the Group, except that the independent non-executive directors of the Company are not appointed for specific terms as required by paragraph 7 of the Code, but are subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the provisions of the Company's Bye-laws.

The Company has established an audit committee in accordance with the requirements of the Code throughout the accounting period covered by the unaudited condensed consolidated interim financial statements of the Group.

By Order of the Board
EC-Founder (Holdings) Company Limited
Zhang Zhao Dong
Chairman

Hong Kong
19 September 2003