

SHARES OPTIONS

The following table discloses details of options outstanding under the Company's share option scheme and movements during the six months ended 30 June 2003:

	Option type	Outstanding at 1.1.2003	Granted during the period	Exercised during the period	Lapsed during the period	Adjustment	Outstanding at 30.6.2003
<i>(Note)</i>							
Director							
	Mr. Sun Qiang Chang Scheme	1993 50,000,000	-	-	-	(46,875,000)	3,125,000
Employees							
	Total employees Scheme	1993 1,680,000	-	-	-	(1,575,000)	105,000

Details of specific category of options granted are as follows:

Option type	Date of grant	Vesting period	Exercise period	Exercise price (Note) HK\$
1993 Scheme	24.5.2000	120 months	24.5.2000 – 23.5.2010	7.60
	26.6.2000	120 months	26.6.2000 – 25.6.2010	10.00
	26.3.2001	120 months	26.3.2001 – 25.3.2011	5.60

Note: As adjusted for the rights issue and share consolidation during the period.

Save as disclosed above, at no time during the period were rights to acquire benefits by means of the acquisition of shares in or debentures of the Company granted to any of its directors or their respective spouse or children under 18 years of age, or were any such rights exercised by them; or was the Company, or any of its subsidiaries a party to any arrangements to enable the directors to acquire such rights in any other body corporate.